



violence free families

**The Family Violence Prevention
Foundation of Australia**

ABN 97 140 937 382

Financial Statements

for the year ended

30 June 2020

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Directors Report

In respect of the financial year ended 30 June 2020 the directors of the Family Violence Prevention Foundation of Australia trading as Violence Free Families submit the following financial report.

1 Directors at the date of this report

Kerryn Lee KORNHAUSER
Anthea Susan RUTTER
Thomas Weaver CRAMPTON
Janine Maree MAHONEY
David Scott SMYTH
David Keith HOBSON
Tonia SAKKAS

2 Principal Activity

The prevention of family violence.

3 Trading Results

The loss for the year ended 30 June 2020 was \$4,190 (2019 profit \$4,663)

4 Directors Benefits

Since the end of the previous financial year no director has received or become entitled to receive a benefit (other than a benefits included in the aggregate amount of emoluments received or due and receivable by directors) by reason of a contract made by the Company or a related corporation with the director or with a firm of which they are a member, or with a company in which they have a substantial financial interest, except as stated in Note 5 in the Notes to and Forming Part of the Financial Statements.


5 Directors' Declaration

In the opinion of the Directors:

- (a) at the date of these statements there were reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;
- (b) the financial statements and notes thereto are in accordance with the International Financial Reporting Standards, as stated in Note 2 in the Notes to and Forming Part of the Financial Statements;
- (c) the financial statements and notes thereto are in accordance with the Corporations Act 2001 including compliance with the accounting standards, and give a true and fair view of the financial position and performance of the Company for the year ended 30 June 2020.

Signed in accordance with a resolution of the directors made pursuant to S295(5) of the Corporations Act 2001.

For and on behalf of the Board


Kerryn Kornhauser,
Melbourne
Date 14th January 2021

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Statement of Financial Position at 30 June 2020

	Notes	2020	2019
Current Assets			
Cash on hand and at bank	8	15,471	13,525
Term deposits	9	95,282	101,000
GST paid	10	233	268
Other current assets	11	78	89
Total Current Assets		<u>111,064</u>	<u>114,882</u>
Total Assets		<u>111,064</u>	<u>114,882</u>
Current Liabilities			
Other current liabilities	12	383	10
Total Current Liabilities		<u>383</u>	<u>10</u>
Net Assets		<u>110,682</u>	<u>114,872</u>
Equity			
Accumulated profit and (loss)		114,872	110,209
Profit/(loss) for the year		(4,190)	4,663
		<u>110,682</u>	<u>114,872</u>

The Statement of Financial Position is to be read in conjunction with the accompanying notes to and forming part of the Financial Statements

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Statement of Profit and Loss for the year ended 30 June 2020

	Notes	2020	2019
Income			
Sales		0	7,800
Donations received	14	15,463	22,635
Interest received	13	1,365	1,104
Fundraising activities		3,040	0
Total Income		<u>19,868</u>	<u>31,539</u>
Cost of Sales			
Fundraising activities		1,000	3,752
Total Cost of Sales		<u>1,000</u>	<u>3,752</u>
Profit/(loss) before expenses		<u>18,868</u>	<u>27,787</u>
Expenses			
Audit fee		2,400	2,200
Bank fees		241	4
Computer expenses	15	2,416	0
Insurance		1,627	1,588
Office expenses	16	8,240	8,469
Telecommunication expenses		7	0
Program expenses	17	8,127	10,863
Total Expenses		<u>23,058</u>	<u>23,124</u>
Profit/(loss) before income tax		<u>(4,190)</u>	<u>4,663</u>
Income tax expense	2(d)	0	0
Profit/(loss) for the year		<u>(4,190)</u>	<u>4,663</u>

The Statement of Profit and Loss is to be read in conjunction with the accompanying notes to and forming part of the Financial Statements

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Cash Flow Statement for the year ended 30 June 2020

	Notes	2020	2019
Cash Inflow/(Outflow) from Operating Activities			
Sales		0	7,800
Donations received		15,463	22,636
Interest received		1,409	1,051
Fundraising activities		3,040	0
Payments to suppliers		(23,676)	(26,876)
GST Paid		35	(16)
Other current assets		(43)	(26)
Net Cash Inflow/(Outflow) from operating activities	18	<u>(3,772)</u>	<u>4,569</u>
Cash Inflow/(outflow) from Investing Activities			
Term Deposits		<u>5,718</u>	<u>(101,000)</u>
Net Cash Inflow/(outflow) from Investing Activities		<u>5,718</u>	<u>(101,000)</u>
Net Increase/(Decrease) in Cash		<u>1,946</u>	<u>(96,431)</u>
Cash at the start of the financial year		<u>13,525</u>	<u>109,956</u>
Cash at the end of the financial year	8	<u><u>15,471</u></u>	<u><u>13,525</u></u>

The Cash Flow Statement is to be read in conjunction with the accompanying notes to and forming part of the Financial Statements

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2020

- 1 The Family Violence Prevention Foundation of Australia (trading as Violence Free Families) (hereafter referred to as FVPFA) is a Company Limited by Guarantee incorporated on the 4 December 2009.**

The primary objective of the Company is the prevention of family violence throughout Australia.

2 Summary of Significant Accounting Policies

The principal accounting policies adopted by FVPFA are stated to assist in a general understanding of these accounts. These policies have been consistently applied except as otherwise indicated.

The accounts have been prepared in accordance with the requirements in Schedule 5 to the Corporations Regulations.

The financial report is for the company as an individual entity and it has been prepared on an accrual basis.

(a) Basis of Accounting

These accounts are a special purpose financial report which has been prepared for the sole purpose of complying with the Corporations Law requirements to prepare and present accounts to the members at the Company's annual general meeting and must not be used for any other purpose. The Company has been confirmed as a charitable institution for tax purposes.

The directors have applied Australia Accounting Standards and Statement of Accounting Concepts where applicable.

(b) Accounting Standards Issued But Not Yet Operative

The potential future impact of Accounting Standards issued at the date of the report but not yet operative has been considered. It has been determined that the implementation of these standards will not result in any material adjustment or change to these accounts.

(c) Depreciation and Amortisation of Property, Plant and Equipment

The accounts do not have a charge for depreciation or amortisation as the Company has no property, plant or equipment of material value.

(d) Taxation and Refunds

No provision has been made for the payment of taxation. A letter from the Australian Taxation Office (ATO) dated 12 February 2010 endorses the Company for income tax exemption, Goods and Services Tax (GST) and Fringe Benefits Tax (FBT) rebate with effect from its date of incorporation. The Company was registered during the 2014/15 year as GST exempt with effect from 1 January 2011.

- (i) Revenues, expenses and assets are recognised net of GST except where the amount of GST incurred is not recoverable from the ATO. In these circumstances the GST is recognised as part of the cost of an expense or the acquisition of an assets.
- (ii) Receivables and Payables in the statement of financial position are shown inclusive of GST.

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2020

2 Summary of Significant Accounting Policies

(e) Estimates and Judgements

- (i) The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.
- (ii) The directors assess impairment at each reporting date by evaluating conditions that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

(f) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

3 Revenue Recognition

Revenue from sales, donations and fundraising activities is recognised on a cash basis and the entity has unconditional entitlement to those amounts. The directors may determine that some donations shall be reserved for specific projects and these amounts would be shown as Deferred Income, to be disclosed as revenue when expended (see Note 6). No such determination has been made in respect of current assets.

4 Property, Plant and Equipment

The company has no property, plant or equipment of material value

5 Amounts Owing Under Contracts

An accrual is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

No amounts payable for contract were outstanding at 30 June 2020

6 Deferred Income

The directors determined that none of donations received during the year were for a specific project and therefore needed to be treated as deferred income.

7 Dividends

The Company has been incorporated on a not-for-profit basis and no dividends will be paid

8 Cash on Hand and at Bank

	2020	2019
ANZ Bank - General Fund	0	6,492
ANZ Bank - Public Fund	0	7,048
Bendigo Bank - General Fund	6887	0
Bendigo Bank - Public Fund	8530	0
Petty cash on hand	54	(15)
	<u>15,471</u>	<u>13,525</u>

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2020

	2020	2019
9 Term Deposits		
ANZ Bank - General Fund	0	30,300
ANZ Bank - Public Fund	0	70,700
Bendigo Bank - General Fund	25,085	0
Bendigo Bank - Public Fund	70,197	0
	95,282	101,000
10 GST Paid		
General Fund	215	268
Public Fund	18	0
	233	268
11 Other Current Assets		
Accrued interest - General Fund	0	16
Accrued interest - Public Fund	3	37
Sundry debtor - Public Fund	7	10
Prepaid Telecommunication expenses - General Fund	68	26
	78	89
12 Other Current Liabilities		
Sundry creditor - General Fund	383	10
	383	10
13 Interest Received		
(a) Fund Allocation		
General Fund	406	316
Public Fund	959	788
	1,365	1,104
(b) Source of Interest received		
Bank accounts - Public Fund	10	51
Term deposit - General Fund	406	316
Term deposit - Public Fund	949	737
	1,365	1,104

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2020

	2020	2019
14 Donations Received		
(a) Fund Allocation		
General Fund	5,250	18,036
Public Fund	10,213	4,599
	15,463	22,635
(b) List of Donors		
Rotary Club of Brighton	0	8,000
D S Smyth	33	355
Women in Rotary	4,000	10,000
T W Crompton	0	50
A & M Fox	51	50
G McInnes	0	30
C Chapman	0	50
K McLeod	0	1,000
A Pavone	0	50
King Family Foundation	2,000	3,000
R Seeley	0	50
Rotary Club of Bendigo/Stathdale	1,000	0
Anonymous	250	0
Rea Employment Community Grant	1,000	0
F B David	50	0
PayPal Giving Fund	1,190	0
S McInnes	359	0
Eirene Lucas Foundation	5,000	0
N A Hassett	500	0
A Christie	20	0
D K Hobson	10	0
	15,463	22,635
15 Computer Expenses		
Hardware expensed	1,235	0
Software expensed	1,181	0
	2,416	0
16 Office Expenses		
Secretarial services	5,423	5,290
Web site maintenance	1,118	545
Domain names registrations	60	0
Sundry office expenses	1,612	1,146
Stationery	13	0
Postage	14	118
Printing	0	1,370
	8,240	8,469

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2020

	2020	2019
17 Program Expenses		
Contractors	6,727	8,274
Sundry operating expenses	1,400	2,589
	<u>8,127</u>	<u>10,863</u>
18 Reconciliation of Net Cash Inflow/(Outflow) from Operating Activities to Profit/(Loss) for year after Income Tax		
Profit/(loss) for year after income tax	(4,190)	4,663
Movement in Non-Cash Items		
Accrued Interest	43	(52)
Office expenses	383	0
Changes in assets and liabilities		
GST Paid	35	(16)
Prepayments	(43)	(26)
Net cash Inflow/(Outflow) from Operating Activities	<u>(3,772)</u>	<u>4,569</u>
19 Public Fund Account		
(a) Financial Position as at 30 June 2020		
Current Assets		
Cash on hand and at bank	8,530	7,049
Term deposit	70,197	70,700
GST paid	18	
Other current assets	7	47
Total Current Assets	<u>78,752</u>	<u>77,796</u>
Net Assets	<u>78,752</u>	<u>77,796</u>
Equity		
Accumulated profit/(loss)	77,796	72,732
Profit/(loss) for year after income tax	956	5,064
Total Equity	<u>78,752</u>	<u>77,796</u>

The Family Violence Prevention Foundation of Australia

ABN 97 140 937 382

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2020

	2020	2019
19 Public Fund Account		
(b) Profit and Loss for the year ended 30 June 2020		
Income		
Donations received	10,213	4,600
Interest received	958	788
Total Income	<u>11,171</u>	<u>5,388</u>
Expenditure		
Bank fees	45	4
Computer expenses	1,235	0
Office expenses	2,208	320
Operational expenses	6,727	0
Total Expenditure	<u>10,215</u>	<u>324</u>
Profit/(loss) for year after income tax	<u>956</u>	<u>5,064</u>

INDEPENDENT AUDITOR REPORT
TO THE MEMBERS OF
THE FAMILY VIOLENCE PREVENTION FOUNDATION OF AUSTRALIA

We have audited the accompanying financial report, being a special purpose financial report, of The Family Violence Prevention Foundation of Australia (the company), which comprises all the reports in the financial statements, for the year ended 30 June 2020.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Notes to the financial report is appropriate to meet the financial reporting requirements of the company's constitution and is appropriate to meet the needs of the members. The directors' responsibilities also include such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of The Family Violence Prevention Foundation of Australia as at 30 June 2020 and its financial performance for the year then ended in accordance with the accounting policies described in Note 2 to the financial report.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the company's constitution. As a result, the financial report may not be suitable for another purpose.

Dated this 14th day of January, 2021
Caulfield

DIAMOND PARTNERS PTY LTD
Chartered Accountants



.....
Ricky Diamond
Director
Registered Company Auditor